

# Annual General Meeting



2023

# Disclaimer

This presentation has been prepared by Argo Service Company Pty Ltd (ASCO) (ACN 603 367 479) (Australian Financial Services Licence 470477), on behalf of Argo Global Listed Infrastructure Limited (ACN 604 986 914).

ASCO's Financial Services Guide is available on request or at [argoinfrastructure.com.au](http://argoinfrastructure.com.au).

This presentation contains unsolicited general information only, which does not take into account the particular objectives, financial situation or needs of any individual investor. It is not intended to be passed on or relied upon as a recommendation by any person.

Before making any decision about the information provided, an investor should consult their independent adviser and consider the appropriateness of the information, having regard to their objectives, financial situation and needs.

Past performance may not be indicative of future performance and no guarantee of future returns is implied or given. While all reasonable care has been taken when preparing this presentation, no responsibility is accepted for any loss, damage, cost or expense resulting directly or indirectly from any error, omission or misrepresentation in the information presented.

# Board of Directors



**Russell Higgins AO**  
Non-executive Chairman



**Jason Beddow**  
Managing Director



**Joycelyn Morton**  
Non-executive Director



**Mark Hall**  
Non-executive Director



**Fiona Hele**  
Non-executive Director

# Portfolio Manager



**Ben Morton**

BAS, MES

Senior Portfolio Manager

**COHEN & STEERS**



# Our objective

To provide a total return for long-term investors, consisting of capital growth and dividend income, from a global listed infrastructure portfolio which can provide diversification benefits for Australian investors.



# 2023 overview

## Net assets

**\$418m**

At 30 June 2023  
\$400m at 30 June 2022

---

## Fully franked dividends

**11**

Consecutive fully franked  
dividends paid

---

## Portfolio performance

**+3.9%**

Year ended 30 June 2023

---

## Total dividends

**48.75c**

Per share, paid since  
inception in 2015

---

## Full year dividends

**8.5c**

Fully franked per share  
8.0c in 2022

---

## Shareholders

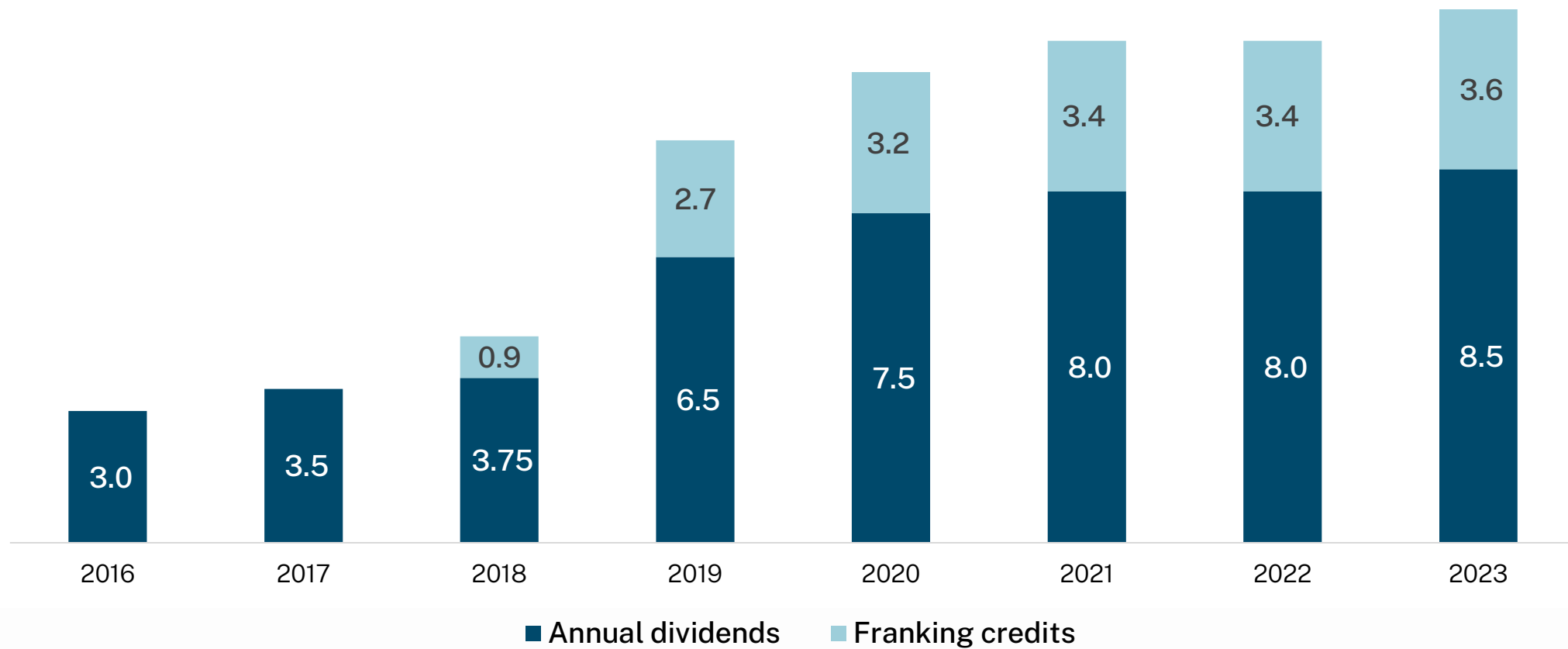
**9,338**

At 30 June 2023

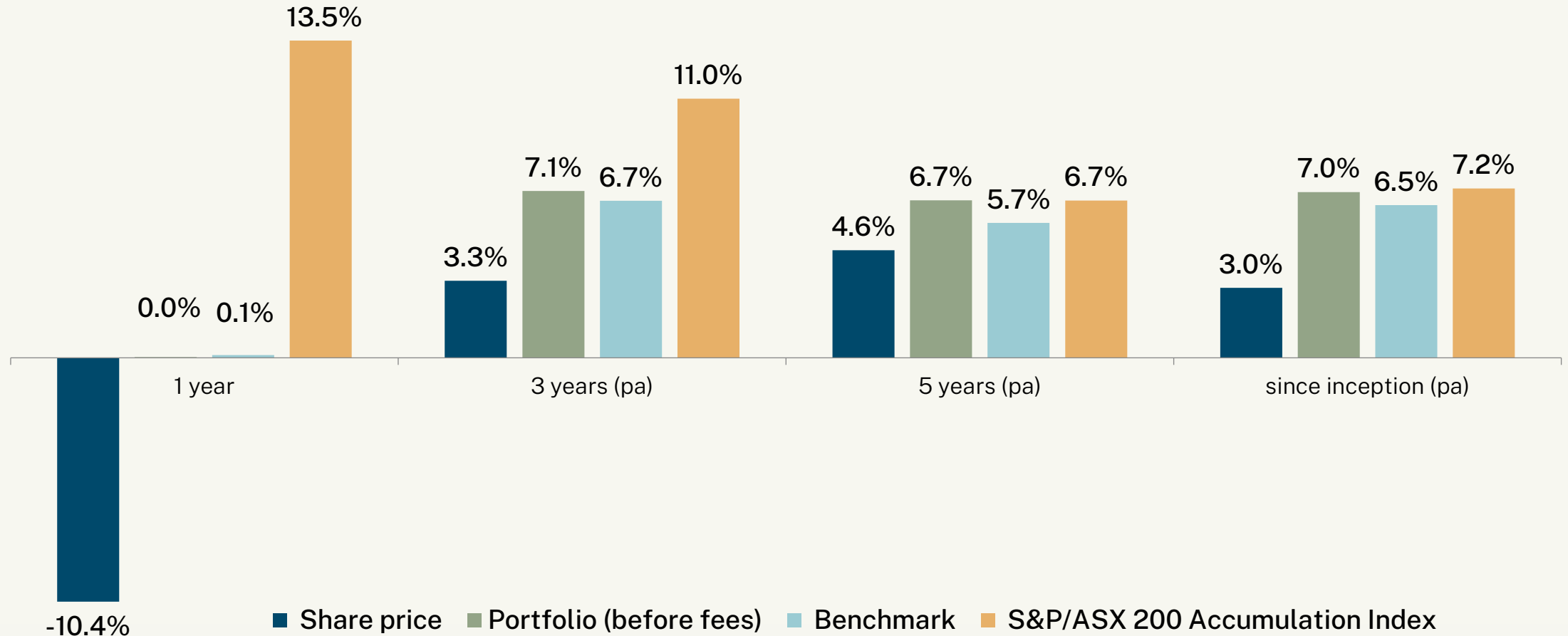
---



# Annual dividends cents per share



# Total returns

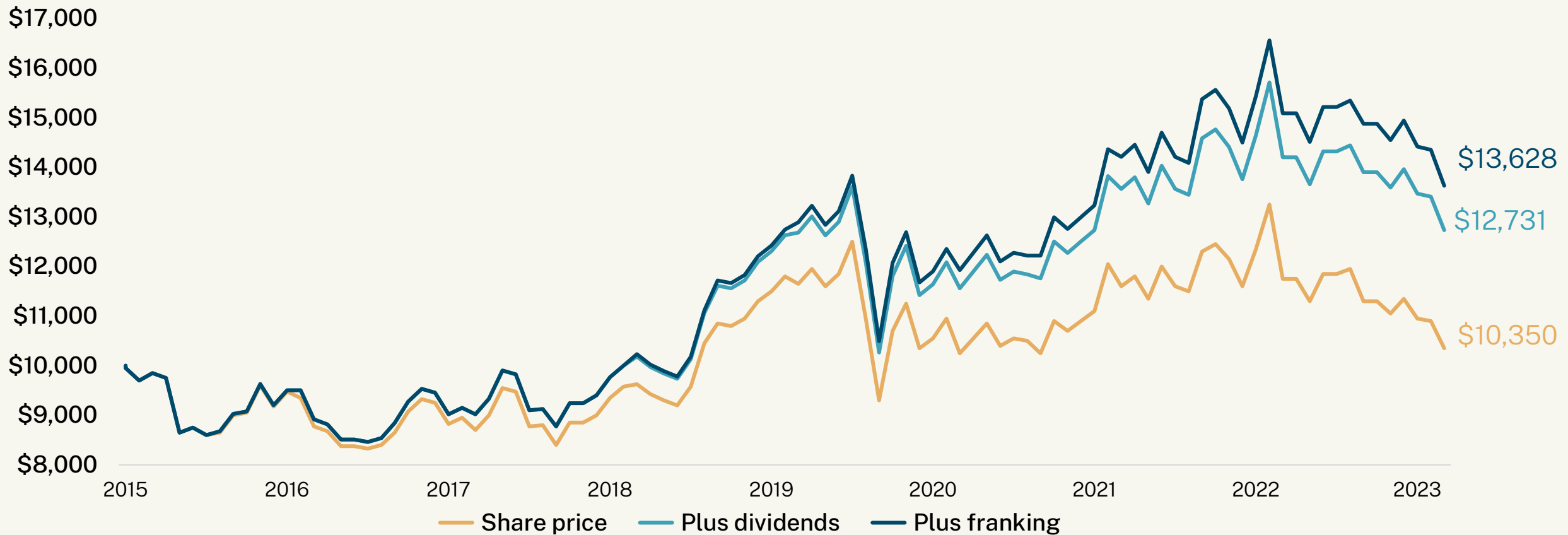


Figures above are to 30 September 2023.





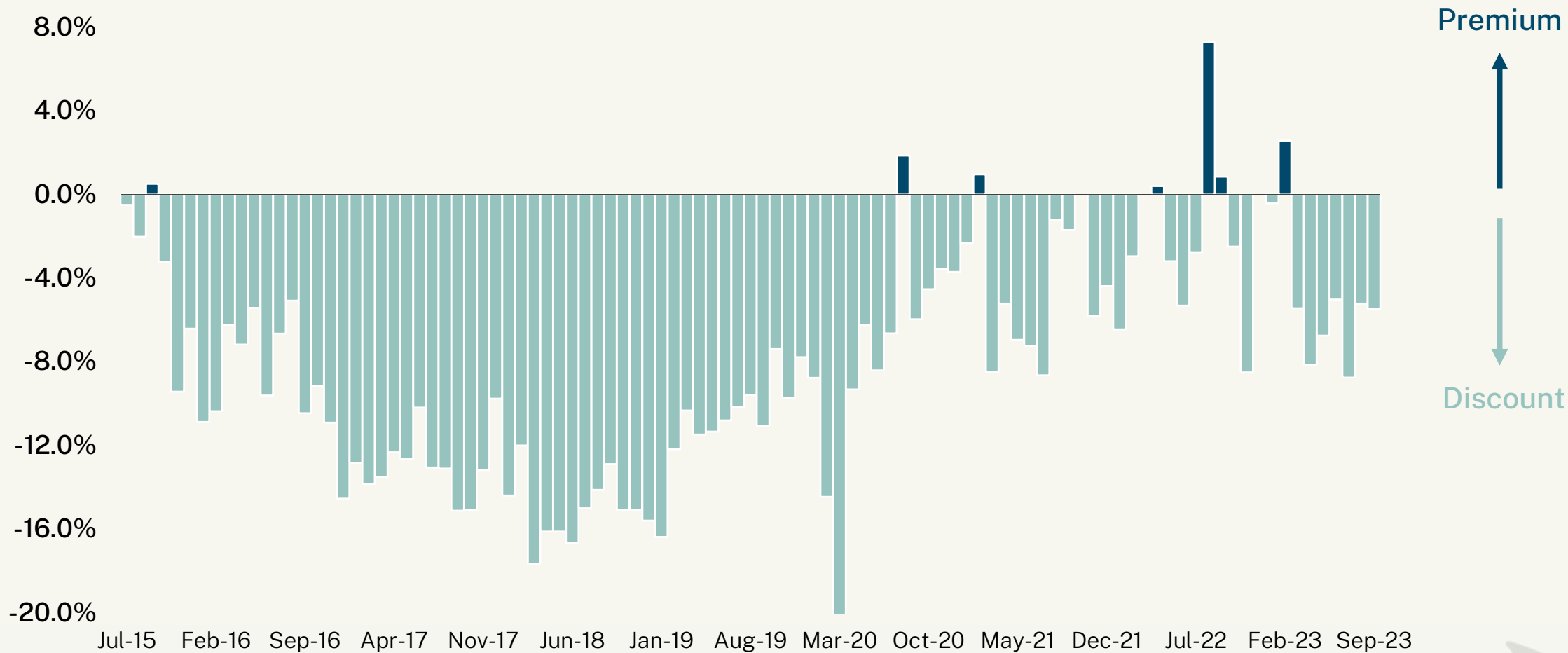
# Shareholder returns \$10,000 invested



Figures above are to 30 September 2023.



# Share price relative to NTA



Figures above are to 30 September 2023.



# Independent research

# Lonsec

'Recommended'

**Lonsec**

**Product Review**  
Argo Global Listed Infrastructure Limited

**About this review**

**What this Rating means**

**Scope of this rating**

**Strengths**

**Weaknesses**

**Company rating history**

**INDEPENDENT INVESTMENT RESEARCH**

'Recommended'

AUSTRALIAN  
**RESEARCH**  
INDEPENDENT INVESTMENT RESEARCH

Argo Global Listed Infrastructure Limited (ASX: ALI)

Initiating Coverage

August 2021

INDEPENDENT INVESTMENT RESEARCH





# Shareholder survey







## Key survey findings

84%

Would recommend Argo Infrastructure to other investors

---

Since inception

60% have been shareholders since inception

---

3+ yrs

More than three quarters have been shareholders for 3+ years

---

‘Excellent’ or ‘Very good’

70% rated our engagement as ‘excellent’ or ‘very good’

---

Global diversification

Top reason for owning shares: ‘global diversification’

---

97%

Happy with the amount of information provided

---

# Looking ahead





# Shareholder benefits



**Global  
diversification**



**Specialist global fund  
manager**



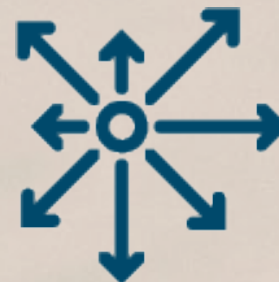
**Access infrastructure  
opportunities**



**Proven investment  
approach**



**Enhance risk-  
adjusted returns**



**Simple global  
investing**



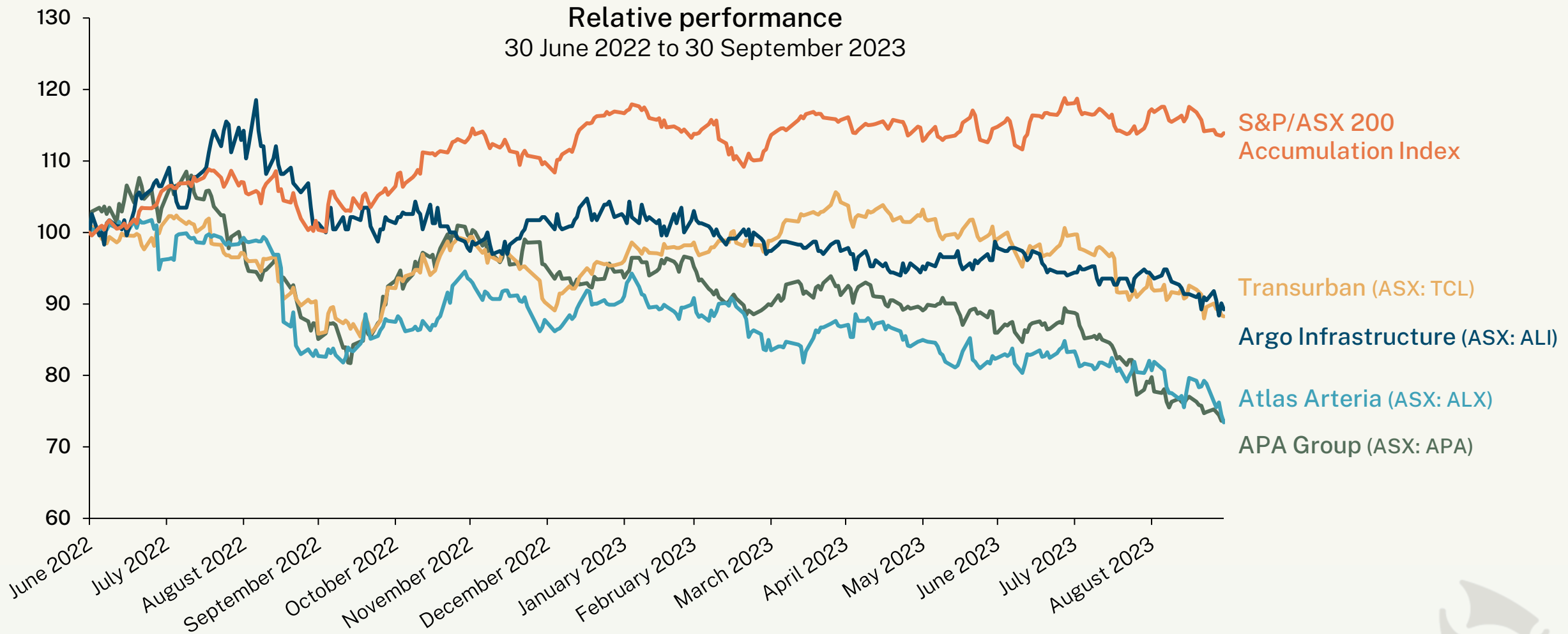


A landscape photograph featuring several high-voltage electrical transmission towers and power lines. The towers are silhouetted against a bright, cloudy sky. In the background, there are blue-toned mountains. The overall scene is a mix of industrial infrastructure and natural scenery.

# Interest rate impacts



# ASX-listed infrastructure





# Our Portfolio Manager



**Ben Morton**  
*BAS, MES*  
Senior Portfolio Manager



**Thuy Quynh Dang**  
*BA*  
Portfolio Manager



**Tyler Rosenlicht**  
*BA, MBA*  
Portfolio Manager



**COHEN & STEERS**



**ARGO**

**INFRASTRUCTURE**